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FINANCIAL STATEMENTS

VMG MEDIA JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/09/2026

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INTERIM STATEMENT OF FINANCIAL POSITION*As at 30 September 2026*

Code	ASSETS	Note	30/09/2026 VND	01/01/2026 VND
100	A. CURRENT ASSETS		924,806,295,791	709,630,250,651
110	I. Cash and cash equivalents	3	245,742,118,018	179,449,089,707
111	1. Cash		245,742,118,018	179,449,089,707
120	II. Short-term investments	4	215,939,975,236	71,937,298,595
122	0. Provision for diminution in value of trading securities		-	-
123	1. Held-to-maturity investments		215,939,975,236	71,937,298,595
130	III. Short-term receivables		458,887,843,147	452,912,917,876
131	1. Short-term trade receivables	5	447,263,341,686	444,447,726,100
132	2. Short-term prepayments to suppliers	6	10,214,384,771	2,343,580,970
134	2. Receivables according to the progress of		-	-
135	3. Other short-term receivables	7	2,417,345,281	9,564,238,445
136	4. Provision for short-term doubtful debts		(1,007,228,591)	(3,442,627,639)
140	IV. Inventories	9	183,802,600	54,033,939
141	1. Inventories		183,802,600	54,033,939
160	V. Other short-term assets		4,052,556,790	5,276,910,534
161	1. Short-term prepaid expenses	14	4,052,348,226	5,276,910,534
162	1. Deductible VAT		-	-
163	2. Taxes and other receivables from the State budget	19	208,564	-

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

			30/09/2026	01/01/2026
200	B. NON-CURRENT ASSETS		62,327,990,327	64,132,021,843
210	I. Long-term receivables		1,775,572,000	1,672,000,000
215	1. Other long-term receivables	7	1,775,572,000	1,672,000,000
220	II. Fixed assets		600,762,031	1,220,461,698
221	1. Tangible fixed assets	11	364,996,417	277,399,206
222	- Historical costs		25,474,143,089	25,228,964,473
223	- Accumulated depreciation		(25,109,146,672)	(24,951,565,267)
227	2. Intangible fixed assets	12	235,765,614	943,062,492
228	- Historical costs		21,364,133,000	21,364,133,000
229	- Accumulated amortization		(21,128,367,386)	(20,421,070,508)
240	III. Investment properties	13	16,187,824,852	16,973,311,345
241	- Historical costs		30,137,483,143	30,137,483,143
242	- Accumulated depreciation		(13,949,658,291)	(13,164,171,798)
250	IV. Long-term assets in progress	10	200,000,000	-
252	1. Construction in progress		200,000,000	-
260	V. Long-term investments	4	43,362,418,340	43,806,339,627
262	1. Investments in joint ventures and associates		35,438,000,000	35,438,000,000
263	2. Equity investments in other entities		9,320,000,000	9,320,000,000
264	3. Provision for devaluation of long-term investments		(31,395,581,660)	(30,951,660,373)
265	4. Held-to-maturity investments		30,000,000,000	30,000,000,000
270	VI. Other long-term assets		201,413,104	459,909,173
271	1. Long-term prepaid expenses	14	197,213,104	455,709,173
272	2. Deferred income tax assets	34	4,200,000	4,200,000
280	TOTAL ASSETS		990,247,162,830	783,029,067,013

(continued)

Nguyen Hoang Nam
Director

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/09/2026

Code ITEMS	Note	The third quarter of 2026		Accumulated from the beginning of the year to the end of this quarter	
		This year	Last year	The first 9 months of 2026	The first 9 months of 2025
				VND	VND
01 1. Revenue from sales of goods and rendering of	25	463,327,631,277	316,760,975,242	1,301,440,973,158	1,088,191,217,995
02 2. Revenue deductions				-	-
10 3. Net revenue from sales of goods and rendering of services		463,327,631,277	316,760,975,242	1,301,440,973,158	1,088,191,217,995
11 4. Cost of goods sold and services rendered	26	455,796,555,677	309,892,454,634	1,278,778,683,299	1,071,325,805,714
20 5. Gross profit from sales of goods and rendering of		7,531,075,600	6,868,520,608	22,662,289,859	16,865,412,281
22 7. Financial income	27	14,249,623,309	10,388,675,887	38,157,456,838	39,791,784,971
23 8. Financial expenses	28	6,557,542,174	4,011,463,908	15,783,034,189	12,833,881,082
24 In which: Interest expenses		6,552,149,308	4,003,609,772	14,674,973,195	12,780,073,878
25 9. Selling expenses	29	2,007,855,508	2,052,941,334	5,856,899,194	8,216,626,321
26 10. General and administrative expenses	30	4,034,812,219	6,115,046,639	10,175,544,151	21,162,520,991
30 11. Net profit from operating activities		9,180,489,008	5,077,744,614	29,004,269,163	14,444,168,858
31 12. Other income	31	11,002	55,801	7,237,389	913,983,618
32 13. Other expenses	32		300	4,032,532	408,346,199
40 14. Other profit		11,002	55,501	3,204,857	505,637,419
50 15. Total net profit before tax		9,180,500,010	5,077,800,115	29,007,474,020	14,949,806,277
51 16. Current corporate income tax expenses	33				
52 17. Deferred corporate income tax expenses	34	1,852,639,735	1,078,169,399	5,859,198,950	3,288,565,478
60 18. Profit after corporate income tax					
70 19. Basic earnings per share	35	7,327,860,275	3,999,630,716	23,148,275,070	11,661,240,799
				1,135	572



Pham Thi Thu Thuy

Pham Thi Thu Thuy
Preparer

Nguyen Hoang Nam
Director

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/09/2026

(Indirect method)

Code	ITEMS	Note	The first 9 months of 2026 VND	The first 9 months of 2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		29,007,474,020	14,949,806,277
	2. Adjustments for			
02	- Depreciation and amortization of fixed assets		1,650,364,776	1,881,378,549
03	- Provisions		(1,991,477,761)	609,453,922
04	- Exchange gains/losses from retranslation of monetary items denominated in foreign currency		-	3,161,865
05	- Gains/losses from investment activities		(18,982,141,922)	(15,754,094,186)
06	- Interest expenses		14,674,973,195	12,780,073,878
08	3. Operating profit before changes in working capital		24,359,192,308	14,469,780,305
09	- Increase/decrease in receivable		5,876,693,213	(57,505,613,677)
10	- Increase/decrease in inventories		(129,768,661)	627,403,376
11	- Increase/decrease in payable (excluding interest payable/ corporate income tax payable)		859,933,432	(522,858,765)
12	- Increase/decrease in prepaid expenses		1,483,058,377	7,243,032,059
14	- Interest paid		(14,477,090,572)	(12,965,789,816)
15	- Corporate income tax paid		(1,474,319,822)	(2,860,619,772)
17	- Other payments on operating activities		(350,747,505)	(699,628,036)
20	Net cash flows from operating activities		16,146,950,770	(52,214,294,326)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(9,965,178,616)	-
22	2. Proceeds from disposals of fixed assets and other long-term assets		-	913,636,363
23	3. Loans and purchase of debt instruments from other entities		(765,519,195,578)	(678,013,374,454)
24	4. Collection of loans and resale of debt instrument of other entities		623,783,524,899	644,932,793,273
27	5. Interest and dividend received		22,862,320,608	7,998,978,389
30	Net cash flows from investing activities		(128,838,528,687)	(24,167,966,429)
	III CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		605,971,681,894	750,547,727,130
34	2. Repayment of principal		(426,957,808,825)	(796,119,660,984)
36	3. Dividends or profits paid to owners		(36,000,000)	(105,440,000)
40	Net cash flows from financing activities		178,977,873,069	(45,677,373,854)
50	Net cash flows in the year		66,286,295,152	(122,059,634,609)

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/09/2026

(Indirect method)

Code	Note	The first 9 months of 2026 VND	The first 9 months of 2025 VND
60	Cash and cash equivalents at beginning of the year	179,449,089,707	244,783,994,311
61	Effect of exchange rate fluctuations	6,733,159	45,191
70	Cash and cash equivalents at end of the year	3	245,742,118,018
			122,724,404,893

Pham Thi Thu Thuy
Preparer
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Dang Thi Hoa
Chief Accountant

Nguyen Hoang Nam
Director



For the period from 01/01/2026 to 30/09/2026

1. GENERAL INFORMATION

1.1. Form of ownership

VMG MEDIA JOINT STOCK COMPANY is established and operates activities under Business Registration Certificate No. ... dated issued by Authority for Planning and Investment for the first time on 01 January 2010, 10th re-registered on 10 October 2011.

The Company's head office is located at: 6th Floor, Peakview Tower Building, 36 Hoang Cau, Dong Da Ward, Hanoi City.

Company's Charter capital is VND 203,930,000,000, actual contributed Charter capital by 30 September 2026 is VND 203,930,000,000; equivalent to 20,393,000 shares with the price of VND 10,000 per share.

The number of employees of the Company as at 30 September 2026 was (as at 01 January 2025:).

1.2. Business field

Provision of content services on telecommunications networks.

1.3. Business activities

Main business activities of the Company include:

- Web portals (excluding online newspaper activities);
- Call-related service activities;
- Other telecommunications activities
Details: Online gaming services; media services and publication of publications (books, newspapers and periodicals); agency services for the provision and exploitation of value-added services on telecommunications networks and the Internet in Vietnam; provision of online electronic gaming services; digital content services; provision of digital content services on mobile telecommunications networks; and provision of content services on telecommunications networks;
- Real estate business and rights to use land owned, used or leased by the Company.
Details: Real estate investment and business (excluding land price consultancy services); office leasing;
- Data processing, leasing and related activities.
Details: Provision of information infrastructure for lease, data processing services and related activities, including website hosting, application hosting, data transmission services and time-sharing mainframe application services; data processing activities include complete processing and reporting of specific outputs from data provided by customers or from data entry and automated data processing;
- Market research and public opinion polling.
Details: Market research services;
- Advertising.
Details: Advertising services, event organization and public relations activities;
- Other information service activities not elsewhere classified.
Details:
 - + Telephone information services;
 - + Information search services under contracts or on a fee basis;
 - + News clipping and information extraction services, etc.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 43 of the Financial Statements.

2.4. Accounting estimates

The preparation of Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires The Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the [Separate] financial statements and the reported amounts of revenues and expenses during the accounting fiscal year.

The estimates and assumptions that have a material impact in the Financial Statements include:

- Provision for bad debts
- Estimated allocation of prepaid expenses
- Estimated useful life of fixed assets
- Classification and provision of financial investments
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by The Board of Management to be reasonable under the circumstances.

2.5. Financial instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6. Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date./or applies the approximate exchange rate as real exchange rate, its disparity does not exceed +/- 1% compared to the average transfer exchange rate

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7. Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as

2.8. Financial investments

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically

Investments in subsidiaries, joint ventures or associates are initially recognized at original cost. After initial recognition, value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as follows:

- Investments in subsidiaries, joint ventures or associates and investments in other units: provisions shall be made based on the of subsidiaries, joint ventures, associates at the provision date;
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.10. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.11. Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- | | |
|--|-------------------|
| - Machinery, equipment (Except for machinery, equipment which apply the deprec | 05 - 10 năm years |
| - Vehicles, Transportation equipment | 06 - 10 năm years |
| - Management software | 03 - 05 năm years |

2.12. Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for capital appreciation prior to 01 January 2015 are depreciated on a straight-line basis similar to other fixed assets, but from 01 January 2015 are not depreciated.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- | | | |
|-------------------------|----------------------|-------|
| - Buildings, structures | 25 năm | years |
| - Land use rights | Không trích khấu hao | years |

2.13. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.15. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from ... to... years.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from ... to... years.

2.16. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the financial statements according to their remaining terms at the reporting date.

2.17. Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18. Borrowings and finance lease liabilities

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.19. Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties,

2.20. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, accrued expenses to estimate the cost of goods sold estate, etc. which are recorded as operating expenses of the reporting year.

2.21. Unearned revenues

Deferred revenue comprises amounts received in advance from customers for one or more accounting periods, such as Brandname services and music copyright services, etc.

Deferred revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

2.22. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Treasury shares bought before the effective date of the Securities Law 2019 (01 January 2021) are shares issued by the Company and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 01 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company.

2.23. Revenue

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or expect to get after deducting trade discounts, sales discounts, and sales returns.

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.24. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of

2.25. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
 - Borrowing costs;
 - Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from
- The above items are recorded by the total amount arising in the year without offsetting against financial income.

2.27. Corporate income tax

a) Current corporate income tax expenses

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law. In which:

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

For the period from 01/01/2026 to 30/09/2026, The Company applies the corporate income tax rate of ...% for the operating activities which has taxable income.

2.28. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the year.

2.29. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.30. Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company in order to help users of financial statements better understand and make more informed judgements about the Company as a whole.

3. CASH

	30/09/2026	01/01/2026
	VND	VND
- Cash on hand	220,913	220,913
- Demand deposits	245,741,897,105	179,448,868,794
	245,742,118,018	179,449,089,707

Detailed information on demand deposits as at 30/06/2026 as follows:

	Currency	Term	Interest rate	Giá trị VND
<i>Demand deposits</i>				
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	On demand	0.10%	190,013,302,329
- Vietnam Export Import Commercial Joint Stock Bank	VND	On demand	0.10%	20,967,307,234
- Other banks	VND/USD	On demand	0.10%	34,761,287,542
				245,741,897,105

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4. FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/09/2026		01/01/2026	
	Original cost	Fair value	Provision	Fair value
	VND	VND	VND	VND
a1) Short term				
Term deposits (*)	215,581,175,236	215,581,175,236	-	71,121,397,225
Bonds (**)	358,800,000	358,800,000	-	815,901,370
Loan receivables (***)	3,112,876,712	3,112,876,712	-	9,266,794,519
	219,052,851,948	219,052,851,948	-	81,204,093,114

(*) As at 30 June 2026, the outstanding balance of loans represents accrued interest receivable arising from loan agreements with Trung Anh Investment and Asset Management Company Limited

(**) As at 30 June 2026, the balance of short-term bonds represented interest receivable arising from Bond CTG2232T2/01_14 issued by Vietnam Joint Stock Commercial Bank for Industry and

(***) As at 30 June 2026, the balance of loans represented interest receivable arising from loan agreements with Trung Anh Investment and Asset Management Company Limited (the principal amounts was 30,000,000,000 VND)

	30,000,000,000	30,000,000,000	-	30,000,000,000
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	Loại tiền	Kỳ hạn	Lãi suất năm	Giá trị
				VND
- Fortune Vietnam Joint Stock Commercial Bank				30,780,154,519
- Military Commercial Joint Stock Bank				61,142,539,726
- Nam A Commercial Joint Stock Bank				65,842,542,360
- National Citizen Commercial Joint Stock Bank				20,599,631,781
- Vietnam Prosperity Joint Stock Commercial Bank				37,165,487,672
- Joint Stock Commercial Bank for Investment and Development of Vietnam				50,819,178
				<u><u>215,581,175,236</u></u>

As at 30 June 2026, held-to-maturity short-term investments with a carrying amount of VND 212.353.043 were pledged as collateral for short-term bank borrowings (Detail in Note 15)

Bond name	Quantity	Term	Interest rate	Original cost	Recoverable value	Bond interest
- Bond CTG2232T2/01_14 issued by Vietnam Joint Stock Commercial Bank for Industry and Trade	300,000	120 months	Reference interest rate + 1.3% per annum	30,000,000,000	30,000,000,000	358,800,000
				<u><u>30,000,000,000</u></u>	<u><u>30,000,000,000</u></u>	<u><u>358,800,000</u></u>

As at 30 June 2026, bonds with a carrying amount of VND 30,000,000,000 were pledged as collateral for short-term bank borrowings (Detail in Note 15).

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4. FINANCIAL INVESTMENTS

c) Equity investments in other entities

Stock Code	Original cost	Cuối kỳ		Đầu kỳ	
		Fair value	Provision	Original cost	Fair value
	VND	VND	VND	VND	VND
Investments in joint ventures and associates					
- Lingo E-commerce Joint Stock Company (*)	35,438,000,000 30,000,000,000	4,692,418,340 -	(30,745,581,660) (30,000,000,000)	35,438,000,000 30,000,000,000	4,586,568,106 -
- VNNPLUS Media Joint Stock Company	5,438,000,000	4,692,418,340	(745,581,660)	5,438,000,000	4,586,568,106
Investments in other entities					
- VNN Trading and Investment Joint Stock Company	9,320,000,000 650,000,000	8,670,000,000 -	(650,000,000) (650,000,000)	9,320,000,000 650,000,000	9,219,771,521 549,771,521
- I-Media Technology and Services Joint Stock Company	8,670,000,000	8,670,000,000	-	8,670,000,000	8,670,000,000
	<u>89,516,000,000</u>	<u>26,724,836,680</u>	<u>(62,791,163,320)</u>	<u>89,516,000,000</u>	<u>27,612,679,254</u>
					<u>(61,903,320,746)</u>

(*) On 3 August 2016, Lingo E-commerce Joint Stock Company, an associate of VMG, issued a resolution on its dissolution due to business difficulties and accumulated losses to the extent that the Company was no longer capable of recovery. As at the reporting date, Lingo E-commerce Joint Stock Company had ceased operations but had not yet completed the procedures for tax code deregistration

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Investments in other entities:

Name of financial investments

Name of joint venture and associates	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
- Lingo E-commerce Joint Stock Company (*)	3rd Floor, Vien Dong Building, 36 Hoang Cau Street, Dong Da Ward, Hanoi	20.00%	20.00%	E-commerce and loyalty services
- VNNPLUS Media Joint Stock Company	6th Floor, Peakview Tower, 36 Hoang Cau Street, Dong Da Ward, Hanoi	28.59%	28.59%	Media services
<i>Name of investee</i>				
- VNN Trading and Investment Joint Stock Company	No. 15, Alley 175/5/167 Dinh Cong Street, Dinh Cong Ward, Hanoi	1.14%	1.14%	Trading activities
- I-Media Technology and Services Joint Stock Company	5th Floor, 508 Truong Chinh Building, Kim Lien Ward, Hanoi	3.01%	3.01%	Media services and trading of telecommur

5. TRADE RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Related parties	1,745,224	-	5,281,888	-
- VNNPLUS Media Joint Stock Company	1,745,224	-	5,281,888	-
Other	447,261,596,462	(1,007,228,591)	444,442,444,212	(3,248,926,978)
- Monex Joint Stock Company	185,293,441,919	-	119,229,915,378	-
- Aims Futures Vietnam Trading Joint Stock Company	59,597,831,962	-	137,591,309,442	-
- Quang Minh Technology Services Company Limited	104,055,962,390	-	161,135,423,179	-
- Others	98,314,360,191	(1,007,228,591)	26,485,796,213	(3,248,926,978)
	447,263,341,686	(1,007,228,591)	444,447,726,100	(3,248,926,978)

6. PREPAYMENTS TO SUPPLIERS

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Other	10,214,384,771	-	2,343,580,970	-
- ShopeePay Joint Stock Company	268,707,173	-	1,615,682,850	-
- Paraline Software Joint Stock Company	480,000,000	-	-	-
- Thanh Son Media Trading Services Company Limited	211,189,997	-	220,095,597	-
- Other prepayment to suppliers	9,254,487,601	-	507,802,523	-
	10,214,384,771	-	2,343,580,970	-

7. OTHER RECEIVABLES

	30/09/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
- Advances	45,641,766	-	20,800,974	-
- Mortgages	49,000,000	-	54,000,000	-
- Other receivables	2,322,703,515	-	9,489,437,471	(193,700,661)
+ Late payment interest receivable	2,322,440,754	-	9,088,867,895	
Monex Joint Stock Company	1,062,315,832		3,767,965,419	
Aims Futures Vietnam Trading Joint Stock Company	259,778,404		3,588,921,128	
Quang Minh Technology Services Company Limited	693,208,583		1,731,981,348	
Công ty TNHH Đầu tư Kim Trung Hải	307,137,935			
+ Other receivables	262,761		400,569,576	
	2,417,345,281	-	9,564,238,445	(193,700,661)

b) Long-term

- Mortgages	1,775,572,000	-	1,672,000,000	-
<i>Geleximco Group Joint Stock Company – Office lease security</i>	1,735,572,000	-	1,632,000,000	-
<i>Others</i>	40,000,000	-	40,000,000	-
	3,551,144,000	-	3,344,000,000	-

8. DOUBTFUL DEBTS

	30/09/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	1,790,147,659	782,919,068	4,702,132,213	1,453,205,235
+ <i>Telcomedia Vietnam Joint Stock Company</i>	-	-	770,862,335	-
+ <i>BigData Vietnam Media Joint Stock Company</i>	-	-	57,317,685	-
+ <i>Myanmar Limited Company</i>	-	-	1,297,449,708	72,667,023
+ <i>Dai Lai Real Estate Investment and Business Joint Stock</i>	870,000,000	435,000,000	870,000,000	609,000,000
+ <i>Truong Giang Investment and Services Joint Stock Company</i>	-	-	297,062,760	155,765,114
+ <i>YouMed Vietnam Company</i>	330,515,224	99,154,567	330,515,224	99,154,567
+ <i>Ho Chi Minh City Branch – Truong Giang Investment and Services Joint Stock Company</i>	43,713,140	13,233,942	218,565,696	83,622,495
+ <i>ONTRENDING Media Joint Stock Company</i>	425,000,000	212,500,000	425,000,000	297,500,000
+ <i>Hoang Phuc International Investment Joint Stock Company</i>	48,000,060	-	79,461,095	-
+ <i>Other receivables</i>	72,919,235	23,030,559	355,897,710	135,496,036
Other receivables	-	-	193,700,661	-
+ <i>Myanmar Limited Company</i>	-	-	193,700,661	-
	1,790,147,659	782,919,068	4,895,832,874	1,453,205,235

9. INVENTORIES

	30/09/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Work in progress	183,802,600	-	54,033,939	-
- Goods	-	-	-	-
	183,802,600	-	54,033,939	-

10. LONG-TERM ASSET IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
+ RFID Equipment Management Software Project	200,000,000	-	-	-
	200,000,000	-	-	-

11. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation	Total
	VND	VND	VND	VND
Historical cost				
Beginning balance	23,557,895,946	1,599,100,000	71,968,527	25,228,964,473
- Purchase in the year	180,695,000	-	64,483,616	245,178,616
Ending balance of the year	23,738,590,946	1,599,100,000	136,452,143	25,474,143,089
Accumulated depreciation				
Beginning balance	23,351,111,021	1,599,100,000	1,354,246	24,951,565,267
- Depreciation in the year	149,583,681	-	7,997,724	157,581,405
Ending balance of the year	23,500,694,702	1,599,100,000	9,351,970	25,109,146,672
Net carrying amount				
Beginning balance	206,784,925	-	70,614,281	277,399,206
Ending balance	237,896,244	-	127,100,173	364,996,417

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year:

12. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND
Historical cost				
Beginning balance	-	-	21,364,133,000	21,364,133,000
Ending balance of the year	-	-	21,364,133,000	21,364,133,000
Accumulated amortization				
Beginning balance	-	-	20,421,070,508	20,421,070,508
- Amortization in the year	-	-	707,296,878	707,296,878
Ending balance of the year	-	-	21,128,367,386	21,128,367,386
Net carrying amount				
Beginning balance	-	-	943,062,492	943,062,492
Ending balance	-	-	235,765,614	235,765,614

Major intangible fixed assets at the end of the period are as follows:

Assets name	Historical cost	Net carrying amount	
	2,245,000,000	194,098,951	-
	18,456,000,000	-	-
	663,133,000	41,666,663	-

Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 18,619,133,000.

13. INVESTMENT PROPERTIES

	Land use rights	Infrastructure	Total
	VND	VND	VND
Historical cost			
Beginning balance	3,954,600,000	26,182,883,143	30,137,483,143
Ending balance of the year	3,954,600,000	26,182,883,143	30,137,483,143
Accumulated depreciation			
Beginning balance	-	13,164,171,798	13,164,171,798
- Depreciation for the year	-	785,486,493	785,486,493
Ending balance of the year	-	13,949,658,291	13,949,658,291
Net carrying amount			
Beginning balance	3,954,600,000	13,018,711,345	16,973,311,345
Ending balance	3,954,600,000	12,233,224,852	16,187,824,852

- Investment properties at the end of the period:

Assets name/Location	Area/Lease Term/Purpose of Use	Historical cost	Net Carrying amount
		VND	VND
Office premises at 96-98 Dao Duy Anh Street, Ho Chi Minh City	- Area: 615 m2 - Lease term: Long-term - Purpose: Leasing	30,137,483,143	16,187,824,852

The investment property comprises the building and land use rights of the VMG Office Building located at No. 96-98 Dao Duy Anh Street, Duc Nhuan Ward (formerly Ward 9, Phu Nhuan District), Ho Chi Minh City, with a total leasable area of 615 m2.

- The carrying amount of investment properties pledged as collateral for borrowings at the end of the period was VND 16,449,653,683.
- During the period, rental income from investment properties is VND 953,163,753 (The first six months of 2025 is VND 724,042,799).
- Rental revenue for each period in future is presented in Note No. 24

Fair value of investment properties has not been appraised and determined exactly as at 30 September 2026. However, based on leasing activities and market price of these assets, The Board of Management believed that fair value of investment properties is higher than their carry amount as the end of period.

14. PREPAID EXPENSES

	30/09/2026	01/01/2026
	VND	VND
a) Short-term		
- Dispatched tools and supplies	108,902,851	77,292,174
- Prepaid expenses for customer care messaging services on the VinaPhone, MobiFone and Viettel mobile networks (*)	1,437,581,176	1,885,568,141
- Prepaid expenses for citizen identity authentication services using chip-based	-	1,400,000,000
- Prepaid office rental expenses	1,213,765,200	1,213,765,200
- Others	1,292,098,999	700,285,019
	4,052,348,226	5,276,910,534
b) Long-term		
- Dispatched tools and supplies	132,971,004	137,975,947
- Dispatched tools and supplies	-	304,590,668
- Others		
	132,971,004	442,566,615

(*) This represents messaging packages purchased from mobile network operators for use in the messaging management service. prepaid expenses are amortized based on the volume of messages consumed, corresponding to the messaging service revenue recognized during the period.

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15. BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance VND	During the year		Ending balance VND
		Increase VND	Decrease VND	
- Short-term debts				
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ba Dinh Branch (1)	99,474,043,185	212,751,085,495	156,436,416,495	155,788,712,185
Military Commercial Joint Stock Bank - West Ha Noi Branch (2)	56,366,912,330	230,987,591,670	198,971,006,330	88,383,497,670
Vietnam Export Import Commercial Joint Stock Bank (3)	-	19,000,000,000	-	19,000,000,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thanh Cong Branch (4)	-	143,233,004,729	71,550,386,000	71,682,618,729
- Current portion of long-term debts	-	-	-	-
	155,840,955,515	605,971,681,894	426,957,808,825	334,854,828,584

Detailed information on Short-term borrowings:

	Currency	Interest Rate	Maturity	Loan purpose	Guarantee	Cuối kỳ	Đầu kỳ
						VND	VND
Others							
Vietnam Joint Stock Commercial Bank for Industry and Trade - Ba Dinh Branch (1)		8.50%	06 months	Serving production and business activities	Term deposits, bond investments and investment properties	155,788,712,185	99,474,043,185
Military Commercial Joint Stock Bank - West Ha Noi Branch (2)		8.5% - 8.8%	03 - 06 months	Serving production and business activities	Term deposits	88,383,497,670	56,366,912,330
Vietnam Export Import Commercial Joint Stock Bank (3)		8.00%	06 months	production and business activities	Term deposits	19,000,000,000	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Thanh Cong Branch (4)		8.00%	06 months	Serving production and business activities	Term deposits	71,682,618,729	-
						334,854,828,584	155,840,955,515

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- (1) The loan is secured by the CTG2232T2/01_14 bonds issued by Vietnam Joint Stock Commercial Bank for Industry and Trade, a deposit contract with Joint Stock Commercial Bank for Investment and Development of Vietnam, and the land use rights and attached assets of the building at No. 96-98 Dao Duy Anh Street;
- (2) The loan is secured by deposit contracts with Military Commercial Joint Stock Bank - West Ha Noi Branch, National Citizen Commercial Joint Stock Bank and Vietnam Prosperity Joint Stock Co
- (3) The loan is secured by deposit contracts with Vietnam Prosperity Joint Stock Commercial Bank
- (4) The loan is secured by deposit contracts with Fortune Vietnam Joint Stock Commercial Bank and Nam A Commercial Joint Stock Bank

The loans from the bank are secured by mortgage/pledge agreements with the lenders and have been fully registered for secured transactions.

16. TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
<i>Others</i>		
- Marvel Media Sdn. Bhd.	2,339,272,501	1,144,161,196
- Geleximco Group Joint Stock	100,809,314	1,823,933,028
- Kalapa Joint Stock Company	514,354,320	1,512,000,000
- PTT Vietnam Telecommunication Services Company Limited	1,147,529,817	1,147,529,817
- SMAC Vietnam Information Technology Company Limited	1,026,000,000	1,026,000,000
- Nhat Thinh An Company Limited	950,532,633	950,532,633
- Others	2,894,468,362	2,527,857,343
	8,972,966,947	10,132,014,017
Overdue trade payables		
- PTT Vietnam Telecommunications Services Company Limited	1,147,529,817	1,147,529,817
- SMAC Vietnam Information Technology Joint Stock Company	1,026,000,000	1,026,000,000
- Nhat Thinh An Company Limited	950,532,633	950,532,633
	3,124,062,450	3,124,062,450

17. PREPAYMENTS FROM CUSTOMERS

	30/09/2026	01/01/2026
	VND	VND
<i>Others</i>	74,118,715	240,024,070
- APJSC Joint Stock Company	72,193,732	221,728,748
- Others	1,924,983	18,295,322
	74,118,715	240,024,070

18. DIVIDEND AND PROFIT PAYABLES

	30/09/2026	01/01/2026
	VND	VND
Dividend and profit payables	3,654,054,750	3,690,054,750
	3,654,054,750	3,690,054,750

- Dividends and profits committed to be paid but overdue: VND 3,690,054,750, due to the fact that the shareholders had not yet come to the Company's office to collect their dividends.

19. TAX AND PAYABLES FROM STATE BUDGET

	Opening payables	Payables in the period	Actual payment in the period	Closing payables
	VND	VND	VND	VND
- Value-added tax	41,026,216	118,434,709,559	118,356,062,006	119,673,769
- Corporate income tax	1,474,319,822	10,267,292,591	5,882,413,463	5,859,198,950
- Personal income tax	106,521,485	503,574,142	453,593,506	156,502,121
- Other taxes	49,112,204	382,267,204	427,771,429	3,607,979
- Fees, charges and other payables	-	4,020,226	4,020,226	-
	<u>1,670,979,727</u>	<u>129,591,863,722</u>	<u>125,123,860,630</u>	<u>6,138,982,819</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Financial Statements could be changed at a later date upon final determination by the tax authorities.

20. ACCRUED EXPENSES

	30/09/2026	01/01/2026
	VND	VND
- Interest expenses	394,792,063	196,909,440
- Other accrued expenses	8,987,938,287	5,519,443,172
- Other accrued expenses	420,228,071	134,234,763
	<u>9,802,958,421</u>	<u>5,850,587,375</u>

21. OTHER PAYABLES

	30/09/2026	01/01/2026
	VND	VND
a) Short-term payables		
- Trade union fee	1,715,427,574	1,729,817,574
- Short-term deposits, collateral received	1,181,579,120	1,096,150,000
Others		
+ UrBox Trading Joint Stock Company	1,000,000,000	1,000,000,000
+ Others	181,579,120	96,150,000
- Others	258,108,493	258,621,401
	<u>4,336,694,307</u>	<u>4,180,738,975</u>
b) Long-term payables		
- Long-term deposits, collateral received	1,161,667,975	1,351,923,875
Others		
+ VietinBank Ben Thanh Insurance Company	191,809,800	191,809,800
+ Global Online Payment Joint Stock Company	100,000,000	100,000,000
+ Other counterparties	869,858,175	1,060,114,075
	<u>2,323,335,950</u>	<u>2,703,847,750</u>

22. UNEARNED REVENUES

	30/09/2026	01/01/2026
	VND	VND
a) Short-term unearned revenues		
- Deferred revenue from Brandname services	843,830,835	1,280,446,156
- Other unearned revenues	240,992,295	236,764,012
	<u><u>1,084,823,130</u></u>	<u><u>1,517,210,168</u></u>
b) Long-term unearned revenues		
- Deferred revenue from music copyright services	103,125,000	187,500,000
	<u><u>103,125,000</u></u>	<u><u>187,500,000</u></u>

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23. OWNER'S EQUITY
a) Changes in owner's equity

	Contributed capital	Share premium	Treasury shares	Other reserves	Retained earnings	Total
	VND	VND	VND	VND	VND	VND
Beginning balance of	203,930,000,000	239,364,150,000	(111,200,000)	25,904,390,954	21,790,614,077	490,877,955,031
Profit for previous year	-	-	-	-	11,661,240,799	11,661,240,799
Ending balance of previous	203,930,000,000	239,364,150,000	(111,200,000)	25,904,390,954	33,451,854,876	502,539,195,830
Beginning balance of	203,930,000,000	239,364,150,000	(111,200,000)	25,904,390,954	120,463,026,764	589,550,367,718
Profit for this year	-	-	-	-	23,148,275,070	23,148,275,070
Ending balance of current	203,930,000,000	239,364,150,000	(111,200,000)	25,904,390,954	143,611,301,834	612,698,642,788

b) Detailed of owner's contributed capital

	Ending of the year	Rate	Beginning of the year	Rate
	VND	(%)	VND	(%)
Vietnam Posts and Telecommunications Group (VNPT)	57,720,000,000	28.30	57,720,000,000	28.30
- Others	146,210,000,000	71.70	146,210,000,000	71.70
	203,930,000,000	100%	203,930,000,000	100%

c) Capital transactions with owners and distribution of dividends and profits

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Owner's contributed capital		
- At the beginning of year	203,930,000,000	203,930,000,000
- At the ending of year	203,930,000,000	203,930,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the period	3,690,054,750	3,863,654,750
- Dividend paid in cash in the year	(36,000,000)	(137,500,000)
+ Dividend paid from last period's profit	(36,000,000)	(137,500,000)
- Dividend payable at the end of the year	3,654,054,750	3,726,154,750

d) Share

	30/09/2026	01/01/2026
	VND	VND
Quantity of Authorized issuing shares	20,393,000	20,393,000
Quantity of issued shares and full capital contribution	20,393,000	20,393,000
- Common shares	20,393,000	20,393,000
Quantity of shares repurchased (Treasury shares)	4,000	4,000
- Common shares	4,000	4,000
Quantity of outstanding shares in circulation	20,389,000	20,389,000
- Common shares	20,389,000	20,389,000
Par value per share (VND)	10,000	10,000

f) Company's reserves

	30/09/2026	01/01/2026
	VND	VND
- Development and investment funds	25,904,390,954	25,904,390,954
	25,904,390,954	25,904,390,954

24. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

The Company leases out its investment property, comprising the building and land use rights of the VMG Office Building located at 96-98 Dao Duy Anh Street, Duc Nhuan Ward (formerly Ward 9, Phu Nhuan District), Ho Chi Minh City, under operating lease agreements. As at 30 June 2026, the aggregate future minimum lease payments receivable under non-cancellable operating lease agreements are as follows:

	30/09/2026	01/01/2026
	VND	VND
- Under 1 year	2,300,614,245	1,731,904,364
- From 1 year to 5 years	1,722,769,450	2,752,642,636
	4,023,383,695	4,484,547,000

b) Operating leased assets

The Company leases office premises under an operating lease agreement at Peak View Tower, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi, from Geleximco Group Joint Stock Company. The lease term expires on 9 December 2028. As at 30 June 2026, the future minimum lease payments payable under the non-cancellable operating lease agreement are as follows:

	30/09/2026	01/01/2026
	VND	VND
- Under 1 year	6,332,688,000	6,332,688,000
- From 1 year to 5 years	7,388,136,000	12,665,376,000
	13,720,824,000	18,998,064,000

The Company has entered into the following office lease agreements:

Location	Lease purpose	Area (m ²)	Lease term	Lease payment method
6th Floor, Peak View Tower, 36 Hoang Cau Street, O Cho Dua Ward, Hanoi	Office premises for own use and leasing	1,233	From 10/12/2025 - 09/12/2028	Payable every three months

d) Foreign currencies

	30/09/2026	01/01/2026
	USD	USD
- USD	237.67	237.67

f) Doubtful debts written-offs

	30/09/2026	01/01/2026
	VND	VND
- Telcomedia Vietnam Joint Stock Company	270,862,335	-
- BigData Vietnam Media Joint Stock Company	37,317,685	-
- NEVA International Company Limited	42,812,115	-
- Other receivables	54,261,840	-
	405,253,975	-

25. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Revenue from sales of goods	109,995,078,265	386,555,094,825
Revenue from rendering of services	1,191,175,118,181	701,636,123,170
	-	-
	270,776,712	-
	1,301,170,196,446	1,088,191,217,995
In which: Revenue from related parties (Detailed in Note No.42)	136,911,370	353,902,617

26. COSTS OF GOODS SOLD

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Cost of goods sold	109,992,400,012	387,102,815,003
Cost of services rendered	1,168,786,283,287	684,222,990,711
	1,278,778,683,299	1,071,325,805,714

27. FINANCIAL INCOME

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Interest income	18,996,253,766	7,619,388,645
Gain on exchange difference in the period	198,244,354	39,547,906
Gain on exchange difference at the period - end	-	-
Interest from deferred payment or payment discount	18,949,623,586	23,261,779,242
Other financial income	13,335,132	8,871,069,178
	38,157,456,838	39,791,784,971

28. FINANCIAL EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Interest expenses	14,674,973,195	12,780,073,878
Loss on exchange difference in the period	663,937,348	53,807,204
Loss on exchange difference at the period - end	-	-
Provision for diminution in value of trading securities and impairment loss from inv	443,921,287	-
	202,359	
	15,783,034,189	12,833,881,082

29. SELLING EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Labour expenses	4,921,764,052	6,926,593,048
Expenses of outsourcing services	907,572,772	1,258,522,673
Other expenses in cash	27,562,370	31,510,600
	5,856,899,194	8,216,626,321

30. GENERAL AND ADMINISTRATIVE EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Labour expenses	5,438,890,189	7,074,933,186
Depreciation expenses	111,879,405	375,438,658
Provision expenses/ (Reversal) of provision expenses	267,470,001	609,453,922
Expenses of outsourcing services	5,783,650,441	12,568,027,065
Other expenses in cash	871,269,189	534,668,160
	12,473,159,225	21,162,520,991

31. OTHER INCOME

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Gain from liquidation, disposal of fixed assets	-	913,636,363
Others	7,237,389	347,255
	7,237,389	913,983,618

32. OTHER EXPENSES

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Fines	4,020,021	260,207,385
Others	12,511	148,138,814
	4,032,532	408,346,199

33. CURRENT CORPORATE INCOME TAX EXPENSES

	The first 9 months of 2026 VND	The first 9 months of 2025 VND
Total profit before tax	29,007,474,020	14,949,806,277
Increase	32,706,512	301,305,227
- Remuneration paid to members of the Board of Directors and the Supervisory	258,615,085	214,830,024
- Unrealized loss on foreign exchanges revaluation	-	(16,168,943)
- Fines	4,020,230	295,926,133
- Ineligible expenses	32,706,512	301,305,227
Decrease	(6,821,097)	(22,734,818)
- Unrealized gain on foreign exchanges revaluation	(6,821,097)	(22,734,818)
- Other decreases	-	-
Taxable income	29,295,994,750	15,722,963,900
Current corporate income tax expense (tax rate 20%)	5,859,198,950	3,144,592,780
Adjustment of tax expenses from previous year to current year	-	143,972,698
Tax payable at the beginning of year	1,474,319,822	2,716,647,074
Tax paid in the year	(5,882,413,463)	(2,860,619,772)
Corporate income tax payable at the year-end from main business activities	1,451,105,309	3,144,592,780

34. DEFERRED INCOME TAX

a) Deferred income tax assets

	30/09/2026 VND	01/01/2026 VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	4,200,000	4,200,000
Deferred income tax assets	4,200,000	4,200,000

35. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	The first 9 months of 2026 VND	The first 9 months of 2025 VND
Net profit after tax	23,148,275,070	11,661,240,799
Profit distributed to common shares	23,148,275,070	11,661,240,799
Average number of outstanding common shares in circulation in the year	20,389,000	20,389,000
Basic earnings per share	1,135	572

The Company has not planned to make any distribution to bonus and welfare fund, bonus for The Board of Directors from the net profit after tax at the date of preparing the Financial Statements.

As at 30 September 2026, the Company does not have shares with dilutive potential for earnings per share.

36. BUSINESS AND PRODUCTIONS COST BY ITEMS

	The first 9 months of 2026	The first 9 months of 2025
	VND	VND
Labour expenses	12,527,010,616	21,576,082,453
Depreciation expenses	1,650,364,776	1,881,378,549
	(2,297,615,074)	
Expenses of outsourcing services	1,043,024,332,426	688,794,368,951
Other expenses in cash	247,469,230,046	946,909,388
	<u>1,302,373,322,790</u>	<u>713,198,739,341</u>

37. FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations will bear the risks of changes in prices, exchange rates and interest rates.

Exchange rate risk

The Company bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings and debts, revenue, cost, importing materials, good, machinery and equipment.

Interest rate risk

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/09/2026				
Cash and cash equivalents	245,741,897,105	-	-	245,741,897,105
Trade and other receivables	448,673,458,376	1,775,572,000	-	450,449,030,376
Loans	218,694,051,948	-	-	218,694,051,948
	913,109,407,429	1,775,572,000	-	914,884,979,429
As at 01/01/2026				
Cash and cash equivalents	179,448,868,794	-	-	179,448,868,794
Trade and other receivables	450,569,336,906	1,672,000,000	-	452,241,336,906
Loans	80,388,191,744	-	-	80,388,191,744
	710,406,397,444	1,672,000,000	-	712,078,397,444

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its due date financial obligations due to the lack of funds. Liquidity risk of the Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/09/2026				
Borrowings and debts	334,854,828,584	-	-	334,854,828,584
Trade and other payables	15,782,136,884	1,161,667,975	-	16,943,804,859
Accrued expenses	9,802,958,421	-	-	9,802,958,421
	360,439,923,889	1,161,667,975	-	361,601,591,864
As at 01/01/2026				
Borrowings and debts	155,840,955,515	-	-	155,840,955,515
Trade and other payables	16,870,657,742	1,351,923,875	-	18,222,581,617
Accrued expenses	5,850,587,375	-	-	5,850,587,375
	178,562,200,632	1,351,923,875	-	179,914,124,507

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

38. ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

	The first 9 months of 2026 VND	The first 9 months of 2025 VND
c) Proceeds from borrowings during the year		
Proceeds from ordinary contracts	605,971,681,894	750,547,727,130
d) Actual repayments on principal during the year		
Repayment on principal from ordinary contracts	426,957,808,825	796,119,660,984

39. OTHER INFORMATION

39.1. Resolution of the 2026 Annual General Meeting of Shareholders

On 13 May 2026, the 2026 Annual General Meeting of Shareholders of VMG Media Joint Stock Company was held and issued a resolution effective from the same date. Pursuant to the resolution, the General Meeting of Shareholders did not approve the following matters:

Profit distribution plan for 2025;

Business plan for 2026;

Production and business plan for the 2026–2030 period.

As at the date of approval of these interim financial statements, the Company's business operations continued as normal. The Company's management plans to resubmit the 2026 Business Plan in the third quarter of 2026 for consideration and approval by the General Meeting of Shareholders. Pending approval of the 2026 Business Plan, the Company will continue to organize and manage its business operations based on the 2025–2029 Production and Business Plan previously approved by the General Meeting of Shareholders as the basis for organizing and managing the Company's business operations.

39.2. Litigation with Global Payment Service (GPS) and UTC Investment (UTC)

On 16 May 2017, VMG Media Joint Stock Company (VMG) completed the transfer of its entire shareholding in VNPT Electronic Payment Joint Stock Company (EPAY) to Global Payment Service (GPS) and UTC Investment (UTC) (GPS is an investment fund established and managed by UTC, and both entities are headquartered in the Republic of Korea).

At the transfer date, VMG held a 62.25% equity interest in EPAY.

a) Litigation relating to the compliance warranty

Following the trial of the online gambling case by the People's Court of Phu Tho Province and based on the Criminal Judgment No. 55/2018/HS-ST dated 30 November 2018 issued by the People's Court of Phu Tho Province, GPS and UTC alleged that the operations of EPAY included activities that violated the laws of Vietnam.

GPS and UTC further alleged that VMG Media Joint Stock Company (VMG) had not fairly and accurately presented the financial position and operating results of EPAY by reporting revenue of VND 5,351,533 million and EBITDA of VND 26,761 million, thereby causing GPS and UTC to make an inaccurate investment decision in acquiring shares in EPAY.

Accordingly, GPS and UTC initiated arbitration proceedings before the Singapore International Arbitration Centre, seeking compensation from VMG in the amount of VND 755.8 billion.

On 27 December 2021, VMG received Award No. 110/2021 issued by the Singapore International Arbitration Centre in relation to Arbitration No. 186/2019 (ARB186/19/PLN) between GPS, UTC and VMG. Pursuant to the Award, VMG recognized a provision payable to GPS and UTC for obligations that may arise from breaches of the warranties under the share transfer agreement, amounting to VND 632,490,333,699. This provision was recognized in VMG's separate financial statements for the years ended 2020 and 2021.

At the same time, VMG continued to pursue its claims in relation to alleged errors in the arbitration proceedings conducted by the Singapore International Arbitration Centre.

Following proceedings through various levels of the Vietnamese courts, on 17 January 2023, the High People's Court in Hanoi issued Decision No. 09/2023/QD-PT dated 17 January 2023, dismissing the appeal filed by GPS and UTC and upholding the first-instance Decision No. 07/2022/QDST-TTMM dated 30 June 2022. Accordingly, the Vietnamese courts refused to recognize and enforce in Vietnam the arbitral award issued by the Singapore International Arbitration Centre (SIAC) in Arbitration No. 186/2019 (ARB186/19/PLN) dated 14 October 2019.

Accordingly, as at the date of preparing the 2022 financial statements, the Company reversed the entire provision previously recognized, amounting to VND 632,490,333,699.

b) Litigation relating to tax liabilities

On 30 December 2022, the Company received a claim for compensation from GPS and UTC amounting to VND 100,981,847,216. The claim was based on the tax inspection conclusions issued in respect of VNPT Electronic Payment Joint Stock Company (EPAY). Accordingly, during 2022, the Company recognized a provision of VND 100,981,847,216, based on the following considerations:

- (1) Criminal Judgment No. 55/2018/HS-ST dated 30 November 2018 issued by the People's Court of Phu Tho Province, which concluded that EPAY had issued 49 inflated invoices with an aggregate value of VND 657,244,573,530.
- (2) The legal opinion provided by Venture North Law Company indicated that VMG was exposed to a high risk of liability in the event that GPS and UTC initiated legal proceedings in relation to the tax obligations.
- (3) The formal compensation claim submitted by GPS and UTC dated 30 December 2022.

In 2023, the Company reversed part of the provision amounting to VND 20,611,938,058, based on a reassessment of the estimated costs that may be incurred and the potential compensation obligations in light of the progress of the arbitration proceedings. The reversal was recognized after considering the Statement of Claim dated 10 May 2023 submitted by GPS and UTC to the Singapore International Arbitration Centre (SIAC), together with the Notice of Arbitration served by SIAC on VMG. Under the Statement of Claim, GPS and UTC sought compensation from VMG for, among other things, additional tax assessments and tax penalties, late payment interest, arbitration costs and other related expenses. Accordingly, the balance of the provision for tax obligations as at 31 December 2023 amounted to VND 80,369,789,158.

On 20 February 2025, the Company received Award No. 010 of 2025 dated 24 January 2025 issued by the Singapore International Arbitration Centre (SIAC). Based on the Award, the Company recognized an additional provision of VND 7,433,472,600 in its 2024 financial statements. Accordingly, the balance of the "Provision for tax obligations" as at 31 December 2024 amounted to VND 87,803,381,758.

On 31 October 2025, the Area 2 People's Court of Hanoi issued First-instance Decision No. 125/2025/QDST-KDTM, refusing to recognize Award No. 010 of 2025 issued by the Singapore International Arbitration Centre (SIAC) for enforcement in Vietnam.

On 11 February 2026, the People's Court of Hanoi issued Appellate Decision No. 33/2026/QDPT-KDTM, dismissing the appeal filed by GPS and UTC against First-instance Decision No. 125/2025/QDST-KDTM dated 31 October 2025 issued by the Area 2 People's Court of Hanoi. Accordingly, as at the date of preparation of the 2025 financial statements, the Company reversed the entire provision previously recognized, amounting to VND 87,803,381,758.

40. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Financial Statements.

41. SEGMENT REPORTING

Under business fields

	Grand total		
	VND	VND	VND
Net revenue from sales to external customers	109,995,078,265	1,191,445,894,893	1,301,440,973,158
Net revenue from transactions with other segments	109,992,400,012	1,168,786,283,287	1,278,778,683,299
Profit from business activities	219,987,478,277	2,360,232,178,180	2,580,219,656,457
The total cost of acquisition of fixed assets	-	-	-
Segment assets	58,335,765,091	402,327,650,056	460,663,415,147
Unallocated assets	-	-	-
Total assets	58,335,765,091	402,327,650,056	460,663,415,147
Segment liabilities	32,458,657,666	345,089,862,376	377,548,520,042
Unallocated liabilities	-	-	-
Total liabilities	32,458,657,666	345,089,862,376	377,548,520,042

Under geographical areas

In addition to the information with related parties presented in the above Notes. During the period, the Company has transactions with related parties as follows:

42. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Vietnam Posts and Telecommunications Group (VNPT)	Parent company
Lingo E-commerce Joint Stock Company	Subsidiary company
VNNPLUS Media Joint Stock Company	Associated company
The members of the Board of Directors, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above Notes. During the period, the Company has transactions with related parties as follows:

	The first 9 months of 2026 VND	The first 9 months of 2025 VND
Revenue from sales of goods and rendering of services	136,911,370	353,902,617
- VNNPLUS Media Joint Stock Company	136,911,370	353,902,617

		The first 9 months of 2026	The first 9 months of 2025
Manager's income			
Mr. Nguyen Hoang Nam	Chairman	1,227,048,538	1,280,678,863
Mr. Hoang Tri Cuong	Member	60,000,000	38,610,008
Mrs. Nguyen Thi Ngoc Dung	Member	674,189,016	295,068,574
Mr. Nguyen Thanh Hai	Member	-	32,500,000
Mr. Vo Thang Long	Member	-	32,500,000
Mr. Nguyen Duc Tho	Director	-	934,557,421
Mr. Phan Hong Diep		60,000,000	6,110,008
Mr. Nguyen Duc Hung		60,000,000	6,110,008
Remuneration of the Supervisory Board			
Mr. Nguyen Thoi Dai	Head of Supervisory B	60,000,000	45,000,000
Mrs. Do Kim Thuy	Member of Supervisor	36,000,000	27,000,000
Mrs. Cao Thi Thu Hang	Member of Supervisor	4,800,000	-
Mrs. Truong Thi Minh Tho	Member of Supervisor	31,200,000	27,000,000

In addition to the above related parties transactions, other related parties did not have any transactions during the year and have no balance at the end of the fiscal year with the Company.

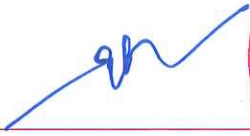
43. COMPARATIVE FIGURES

The comparative figures in the Financial Statements are presented as corresponding figures. According to this method, the comparative information of the previous period is presented regarding the financial position, operating results and cash flows of the Company during the previous period.

The comparative information in the interim statement of financial position and the corresponding notes was derived from the financial statements for the year ended 31 December 2025, which were audited by AASC Auditing Firm Company Limited. The comparative information in the interim statement of income, interim statement of cash flows and the corresponding notes was derived from the interim financial statements for the six-month period ended 30 June 2025, which were reviewed by AASC Auditing Firm Company Limited.

As presented in Note 2.3, the Company has applied the requirements of Circular No. 99/2025/TT-BTC prospectively from 1 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix No. 01.


Pham Thi Thu Thuy
Preparer


Dang Thi Hoa
Chief Accountant


Nguyen Hoang Nam
Director

