APPENDIX V
REPORT ON CORPORATE GOVERNANCE
(Promulgated with the Circular No 96/2020/TT-BTC on November 16, 2020 of the Minister of Finance)

VMG MEDIA JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness**
No:134/BC-VMG	*Ha Noi, day 30 month 7. year 2026*

REPORT
ON CORPORATE GOVERNANCE
(6 months/ 2026)

To: - The State Securities Commission;
- The Stock Exchange.

- Name of company: **VMG Media Joint Stock Company**
- Address of headoffice: 6th Floor, PEAKVIEW TOWER, 36 Hoang Cau Street, O Cho Dua Ward, Dong Da District, Hanoi, Vietnam
- Telephone: 024.35378820; Fax: 024.37726091;
- Email: hoangnam.nguyen@vmgmedia.vn
- Charter capital: 203.930.000.000 VNĐ
- Stock symbol: ABC
- Governance model:
- General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director.
- The implementation of internal audit: Not yet implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No	Resoltion/ Decision No	Date	Content
1	29/2026/NQ-ĐHĐCĐ-VMG	13/05/2026	**Article 1.** Approval of the Report on the BOD's activities in 2025 and operational orientation for 2026. **Article 2.** Approval of the Report on the Executive Board's activities in 2025 and the Action Plan for 2026: **Article 3.** Approval of the Report on the Supervisory Board's activities in 2025 and the Plan for 2026. **Article 4.** Approval of the audited financial statements for 2025. **Article 5.** Approval of the Supervisory Board's submission on authorizing the BOD to select the independent auditor for the 2026 financial statements. **Article 6.** Approval of the remuneration plan for the BOD and Supervisory Board for 2026. **Article 7.** Approval of the adjustment and addition to the Company's business lines. **Article 8.** Approval of the amendments and supplements to the Company's Charter. **Article 9.** Approval of the plan to list VMG Media JSC's shares on the Ho Chi Minh City Stock Exchange (HOSE). **Article 10.** Approval of the amendments and supplements to the BOD's Operation Regulation for 2026. **Article 11.** Approval of the dismissal of Supervisory Board members for the 2023-2027 term: No | Full name | Title 1 | Ms. Truong Thi Minh Tho | Member of the Supervisory Board **Article 12.** Approval of the election of additional Supervisory Board members for the 2023-2027 term:

			<table><tr><th>No</th><th>Candidate Name</th><th>Number of Votes Received</th><th>Result</th></tr><tr><td>1</td><td>Ms. Cao Thi Thu Hang</td><td>15.908.819</td><td>Elected</td></tr></table>
2	30/2026/NQ-ĐHĐCĐ-VMG	13/05/2026	**Article 1**. Disapproval of the profit distribution plan for 2025. **Article 2**. Disapproval of the 2026 business plan. **Article 3** Disapproval of the production and business plan for the 2026-2030 period

II. Board of Directors (Semi-annual report):

1. Information about the members of the Board of Directors:

No	Board of Directors' members	Independent members of the Board of Directors, Non-executive members of the Board of Directors	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Nguyen Hoang Nam	Chairman of the Board of Directors	24/04/2024	
2	Mr. Hoang Tri Cuong	Member of the Board of Directors	24/04/2024	
3	Ms. Nguyen Thi Ngoc Dung	Member of the Board of D irectors	17/04/2025	
4	Mr. Phan Hong Diep	Member of the Board of Directors	17/04/2025	
5	Mr. Nguyen Duc Hung	Member of the Board of Directors	17/04/2025	

2. Meetings of the Board of Directors

No	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Nguyen Hoang Nam	02/02	100%	
2	Mr. Hoang Tri Cuong	02/02	100%	
3	Ms. Nguyen Thi Ngoc Dung	02/02	100%	
4	Mr. Phan Hong Diep	02/02	100%	
5	Mr. Nguyen Duc Hung	02/02	100%	

3. Supervising the Board of Management by the Board of Director:

In the first 6 months of 2026, the Board of Directors (BOD) continued to implement its strict and comprehensive supervisory role over the management activities of the Executive Board. The key objective is to ensure that the Company develops stably, closely follows the long-term strategy, and complies with the resolutions of the General Meeting of Shareholders. The supervisory activities are allocated according to the following key thematic groups:

- Regularly monitoring and reviewing the progress of implementing the 2026 business plan targets. Strictly supervising the effective management of resources, ensuring that the Executive Board always has flexible management solutions, closely follows the development orientation, and responds promptly to market fluctuations.
- Strictly supervising financial discipline, especially in debt recovery and operating cost control. The BOD directed the Executive Board to coordinate with the Supervisory Board to complete the semi-annual financial statements on time, ensuring absolute transparency regarding the disclosed data.
- Following the phase of perfecting the organizational model and position system in 2025, the BOD focused on evaluating the actual effectiveness of the new apparatus on overall labor productivity

- Directing the Executive Board to closely follow the schedule and complete the final acceptance of key infrastructure and technology investment projects. Focusing supervision on the commercialization effectiveness and profitability of new services in the telecommunications and digital media sectors deployed since the previous year.
- Fully conducting BOD meetings with the content and composition complying with regulations

4. Activities of the Board of Directors' subcommittees (If any): The Board of Directors has not yet established the subcommittees.

5. Resolutions/Decisions of the Board of Directors (Semi-annual report):

No	Resolution/Decision No	Date	Content	Approval rate
1	08/2026/NQ-HĐQT	18/03/2026	Report of the Executive Board on the 2025 business results and the 2026 action plan	100%
2	10/2026/NQ-HĐQT	18/03/2026	Approval of the agenda; Organization plan for the 2026 Annual General Meeting of Shareholders	100%
3	11/2026/NQ-HĐQT	18/03/2026	Approval of changing the seal of VMG Company	100%
4	13/2026/NQ-HĐQT	23/03/2026	Approval of postponing the organization time of the 2026 Annual General Meeting of Shareholders of the Company	100%
5	17/2026/NQ-HĐQT	10/04/2026	Approval of credit limits at Vietnam Export Import Commercial Joint Stock Bank (Eximbank) and Loc Phat Vietnam Commercial Joint Stock Bank (LPBank)	100%
6	29/2026/NQ-HĐQT	29/04/2026	**Expected contents submitted to the 2026 Annual General Meeting of Shareholders** Report on the activities of the Board of Directors in 2025 and plan for 2026	100%

			Report on the activities of the Executive Board in 2025 and plan for 2026	100%
			Report on the activities of the Supervisory Board in 2025 and plan for 2026	100%
			Submission No. 01 on the approval of the 2025 audited financial statements of the Company	100%
			Submission No. 02 on the approval of the 2025 profit distribution plan of the Company	100%
			Submission No. 03 on the approval of the 2026 business plan of the Company	100%
			Submission No. 04 on the selection of the audit firm for the 2026 financial statements	100%
			Submission No. 05 on the remuneration payment plan for the BOD, Supervisory Board in 2026	100%
			Submission No. 06 on adjusting and supplementing the Company's business lines	100%
			Submission No. 07 on adjusting the contents in the Company's Charter	100%
			Submission No. 08 on listing the Company's shares on the Ho Chi Minh City Stock Exchange	100%
			Submission No. 09 on dismissing the Supervisory Board member	100%

			for the 2023-2027 term	
			Submission No. 10 on the additional election of Supervisory Board members for the 2023-2027 term	100%
			Submission No. 11 on the Company's plan for the 2026-2030 period	60%
7	29/2026/NQ-HĐQT	29/04/2026	Approval of the extension of the credit limit at VietinBank	100%
8	27B/2026/NQ-HĐQT	10/05/2026	Approval of the contents submitted to the BOD for approval to add to the agenda of the 2026 General Meeting of Shareholders	60%
9	33/2026/NQ-HĐQT	28/05/2026	Approval of the credit limit at Vietnam Prosperity Joint Stock Commercial Bank (VPBank) for VMG Media Joint Stock Company	100%
10	38/2026/NQ-HĐQT	23/06/2026	Approval of the agenda of the 2026 Annual General Meeting of Shareholders of VNNPLUS Media Joint Stock Company and the Extraordinary General Meeting of Shareholders of IMEDIA Technology and Services Joint Stock Company of VMG Media Joint Stock Company	100 % for (VNNPLUS) & 20% for (Imedia)

11	38A/2026/NQ-HĐQT	23/06/2026	Approval of nominating personnel to run for the Board of Directors of VNNPLUS Media Joint Stock Company for the 2026-2030 term	100%
12	40 /2026/NQ-HĐQT	26/06/2026	Approval of the selection of the audit firm for 2026 of VMG Media Joint Stock Company	100%

III. Board of Supervisors/Audit Committee:

1. Information about members of Board of Supervisors or Audit Committee:

Stt	Thành viên BKS/Ủy ban Kiểm toán	Chức vụ	Ngày bắt đầu/không còn là thành viên BKS/Ủy ban Kiểm toán	Trình độ chuyên môn
1	Mr. Nguyen Thoi Dai	Chief of the Board of Supervisors	Start date as a member: 03/04/2023	Bachelor of Economics
2	Ms. Do Kim Thuy	Member of the supervisory board	Start date as a member: 19/09/2022; Second election on 03/04/2023	Master's Degree
3	Ms. Truong Thi Minh Tho	Member of the supervisory board	Start date as a member: 29/06/202	Bachelor of German Language; Bachelor in Credit
4	Ms. Cao Thi Thu Hang	Member of the Supervisory Board	Start date as a member: 13/05/2026Master of Business Administration	

2. Meeting of the Board of Supervisors or Audit Committee:

No	Members of Board of Supervisors/Audit Committee	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Mr. Nguyen Thoi Dai	01/01	100%	100%	
2	Ms. Do Kim Thuy	01/01	100%	100%	
3	Ms. Truong Thi Minh Tho	01/01	100%	100%	
4	Ms. Cao Thi Thu Hang	0	0%		No meetings have been held since her election

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors or Audit Committee:
   The Supervisory Board fully participated in all meetings of the BOD and GMS, closely supervising the activities of the BOD and the Executive Board in complying with State regulations and the Company's internal governance regulations, ensuring the rights of shareholders.
4. Collaboration of the Board of Supervisors with the activities of the Board of The BOD, the Executive Board, and the Company's managers have consistently created favorable conditions for the Supervisory Board during the performance of its functions and duties. Upon request, the BOD, the Executive Board, and the Company's managers are always ready to provide the Supervisory Board with timely, complete, and accurate documents and data.
5. Other activities of the Board of Supervisors and Audit Committee (if any): None.

IV. Executive Board

No	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management
1	Ms. Nguyen Thi Ngoc Dung	27/06/1982	University Degree	28/04/2025

V. Chief Accountant

No.	Full name	Date of birth	Qualification	Date of appointment	Date of dismissal
1	Ms. Đang Thi Hoa	25/03/1990	Bachelor of Accounting and Auditing	20/06/2025	

VI. Training courses on corporate governance

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: None

VII. The list of affiliated persons of the public company (annual report) and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company: Table 1 attached
2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons: None
3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power: None
4. Transactions between the Company and other objects: None

a. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting): None
b. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO): None
c. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers: None

VIII. Share transactions of internal persons and their affiliated persons

1. The list of internal persons and their affiliated persons: Table 2 attached

2. Transactions of internal persons and affiliated persons with shares of the Company: Table 3 attached

IX. Other significant issues: None

Recipients:

- Archived:....

CHAIRMAN OF THE BOARD OF DIRECTORS

(Sign, full name and seal)

CÔNG TY CỔ PHẦN TRUYỀN THÔNG VMG

CHỦ TỊCH HĐQT

Nguyễn Hoàng Nam

Table 1: The list of affiliated persons of the Company

No.	Full Name	Securities trading account (if any)	Position at the company (if any)	ID card/Passport No., date of issue, place of issue	Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Notes
1	Nguyen Hoang Nam		Chairman of the BOD (from 24/04/2024 - present					
2	Nguyen Duc Hung		Member of the Board of Directors					

3	Phan Hong Diep		Member of the Board of Directors					
4	Nguyen Thi Ngoc Dung		Member of the Board of Directors					
5	Nguyen Thoi Dai		Member of the Supervisory Board					
6	Do Kim Thuy		Member of the Supervisory Board					
7	Truong Thi Minh Tho		Member of the Supervisory Board					Dismissed 13/05/2026

8	Dang Thi Hoa		Chief Accountant					
9	Hoang Tri Cuong		Member of the BOD					
10	Nghiem Le Huong Quynh		Person in charge of corporate governance					
11	Cao Thi Thu Hang		Member of the Supervisory Board					Appointed 13/05/2026

TABLE 2: The list of internal persons and their affiliated persons:

No	Fullname	Securities trading account (if any))	Position at the company (if any)	ID card/Passport No., date of issue, place of issue	Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Notes
1	**Nguyen Hoang Nam**		**Chairman of the BOD**					
1.1	Nguyen Dang Manh							
1.2	Pham Van Chi							
1.3	Do Thi Dieu Anh							
1.4	Đỗ Văn Hiền							
1.5	Đinh Kim Ngân							
1.6	Nguyen Thu Giang							

1.7	Hoang Anh Tuan							
1.8	Nguyen Mai Lam							Minor
1.9	Nguyen Mai Phuong							Minor
2	**Phan Hong Diep**		**Member of the BOD**					**Appointed 17/04/2025**
2.1	Phan Ngoc Vinh							Deceased
2.2	Nguyen Thi Tam							
2.3	Nguyen Van Kim							Deceased
2.4	Duong Thi Van							
2.5	Nguyen Thi Bich Ngan							
2.6	Phan Hong Hai							
2.7	Phan Hong Ha							
2.8	Phan Van Doan							

2.9	Phan Hong Quan							
2.10	Nguyen Thi Bich Thuy							
2.11	Dinh Thi Tu DOCX							
2.12	Nguyen Thi Thuy							
3	**Nguyen Duc Hung**		**Member of the BOD**					**Bổ nhiệm 17/04/2025**
3.1	Nguyen Phuong Quy							
3.2	Nguyen Duc Tam							
3.3	Bui Thi Dung							
3.4	Nguyen Thu Ha							
3.5	Nguyen Quang Hung							
3.6	Le Thi Bich Ha							

3.7	Nguyen Dang Phuc							
4	**Nguyen Thi Ngoc Dung**							**Bổ nhiệm 17/04/2025**
4.1	Nguyen Van Luan							
4.2	Do Thi Sang							
4.3	Nguyen Van Tich							
4.4	Nguyen Thi Kim Bang							
4.5	Nguyen Van Binh							
4.6	Nguyen Viet Hung							
4.7	Nguyen Tung Lam							
4.8	Nguyen Van Long							
4.9	Do Thi Lan Huong							

4.10	Nguyen Viet Hung							
4.11	Pham Minh Nguyet							
4.12	Nguyen Van Can							
4.13	Vu Thi Ngoc Anh							
5	**Nguyen Thoi Dai**		**Member of the Supervisory Board**					
5.1	Nguyen Van Chi							đã mất
5.2	Lai Thi Chat (deceased)							
5.3	Nguyen Huu Nghien							
5.4	Nguyen Thi La							
5.5	Nguyen Thi Bao Ngoc							
5.6	Nguyen Ngoc Bao Lam							
5.7	Nguyễn Đức Thắng							
5.8	Le Thi Tu Linh							
5.9	Nguyen Thu Hang							
5.10	Nguyen Van Duyen							

5.11	Nguyen Thuy Nga							
5.12	Ngo Van My							
5.13	Nguyen Quyet Chien							
5.14	Vu Huong Giang							
5.15	Nguyen Thi Hong Hanh							
5.16	Nguyen Thi Kim Phuc							
5.17	Nguyen Van Nam							
5.18	Hancotech JSC							
6	**Do Kim Thuy**		**Member of Supervisory Board**					
6.1	Tran Thi Moi							
6.2	Do Quang Ngoc							
6.3	Nguyen Chi Thuc							
6.4	Nguyen Duc Vinh							
6.5	Nguyen Duc Thang							
6.6	Do Ngoc Hoa							
6.7	Do Quang Hung							
6.8	Nguyen Van Nhieu							đã mất
6.9	Nguyen Thi That							
7	**Truong Thi Minh Tho**		**Member of Supervisory Board**				**Dismissed on 17/04/2025**	

7.1	Truong Gia The							
7.2	Tran Thi Minh Thoa							
7.3	Phan Soan							
7.4	Le Thi Luat							
7.5	Phan Thanh Son							
7.6	Phan Khanh Vy							
7.7	Truong Thi Minh Thao							
7.8	Nguyen Tuan Hai							
8	**Hoang Tri Cuong**		**Member of the BOD**					**Elected BOD Member from 24/04/2024 to present**
8.1	Nguyen Thi Huong Giang							
8.2	Hoang Duc Khiem							Minor
8.3	Hoang Dinh Hung							
8.4	Luu Thi Lien							

8.5	Hoang Thi Kim Dung							
8.6	Nguyen Duc Mau							
8.7	Nguyen Thi Thang							
8.8	Nguyen Van Nam							
9	**Nghiem Le Huong Quynh**		**Person in charge of CG**					**Bổ nhiệm 09/12/2024**
9.1	Nghiem Quy Tung							
9.2	Le Thi Vui							
9.3	Nghiem Quy Truong							
10	**Dang Thi Hoa**		**Chief Accountant**					**Bổ nhiệm 20/06/0225**
10.1	Ho Tuan Dat							
10.2	Ho Nguyen Duc							Còn nhỏ
10.3	Ho Dang Nguyen Vu							Còn nhỏ

10.4	Trieu Thi Xoan							
10.5	Ho Xuan Truong							
10.6	Ho Thanh Binh							
10.7	Dang Van Trai							
10.8	Dang Van Ngoc							
10.9	Dang Thi Lan							
11	**Cao Thi Thu Hang**		**Member of the Supervisory Board**					**Bổ nhiệm 13/05/2026**
11.1	Khuat Duy Tien							
11.2	Khuat Minh Khang							
11.3	Khuat Duy Tuong							
11.4	Trinh Thi An							
11.5	Cao Van Dinh							
11.6	Le Thi Nga							
11.7	Cao Cuong							

11.8	Nguyen Thi Kim Ngoc							
11.9	Khuat Thi Quynh Anh							

Table 3: Transactions of internal persons and affiliated persons with share of the Company.

No	Transaction executor	Relationship with internal persons	Number of share owned at the beginning of the period		Number of share owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
1							