

No: 46/CV-VMG  
Re: Explanation of Post-Tax  
Profit Fluctuations on the  
Income Statement

Hà Nội, ngày 25 tháng 03 năm 2025

**To: HANOI STOCK EXCHANGE**

First of all, VMG Media Joint Stock Company (VMG) would like to extend our respectful greetings and express our willingness for cooperation.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding the periodic disclosure of information in the securities market, VMG Media Joint Stock Company would like to provide the following explanation regarding the fluctuation in profit after corporate income tax in the 2025 financial statements, which increased by over 10% compared to the same period in 2024, profit after corporate income tax in 2025 differing by over 5% before and after auditing as follows:

1. Profit after corporate income tax in the 2025 financial statements increased by over 10% compared to the same period in 2024.

Indicator	Year 2025	Year 2024	Difference	
			4=2-3	5=4/3
1	2	3	4=2-3	5=4/3
Profit after corporate income tax	98,672,412,687	7,026,864,892	91,645,547,795	1304%

2. Profit after corporate income tax in 2024 differing by over 5% before and after auditing

Indicator	Year 2025 (After auditing)	Year 2025 (Before auditing)	Difference	
			4=2-3	5=4/3
1	2	3	4=2-3	5=4/3
Profit after corporate income tax	98,672,412,687	10,869,030,929	87,803,381,758	808%

- (1) Profit after corporate income tax in the 2025 Financial Statements increased by 1304% compared to the same period in 2024 due to the following reasons:
  - In 2025, VMG reversed the provision for lawsuits with GPS and UTC in the amount of VND 87,803,381,758, leading to a significant increase in profit after corporate income tax.
- (2) Profit after corporate income tax in 2025 after auditing increased by 808% compared to before auditing due to the following reasons:



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