

No: 08/CV-VMG
Re: Explanation of Profit
after corporate income tax
fluctuations on the Statement
of Income

Hà Nội, ngày 20 tháng 1 năm 2026

To: HANOI STOCK EXCHANGE

First of all, VMG Media Joint Stock Company (VMG) would like to extend our respectful greetings and express our willingness for cooperation.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding the periodic disclosure of information in the securities market, VMG Media Joint Stock Company would like to provide the following explanation regarding the fluctuation in Profit after corporate income tax on the Statement of Income for Q4 2025, which increased by over 10% compared to the same period in 2024:

Indicator	Q4 2025	Q4 2024	Difference	
1	2	3	4=2-3	5=4/3
Profit after corporate income tax	(792,209,870)	(2,826,948,220)	2,034,738,350	72%

The Profit after corporate income tax on the Financial Statements for Q4 2025 increased by 72% compared to the same period in 2024 due to the following reasons:

The Company's traditional business activities continuing to operate effectively and contributing positively to the results for the period.

The above explanation outlines the reasons for the fluctuation in Profit after corporate income tax on the Company's Financial Statements. *Nguyễn*

Respecfully,

Recipients:

- As stated above;
- Filed in archives.

CHAIRMAN OF THE BOARD OF

DIRECTORS



NGUYỄN HOÀNG NAM