VMG MEDIA JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM Independence – Freedom – Happiness

No: 224/CV-VMG
Re: Explanation of Profit
after corporate income tax
fluctuations on the Statement
of Income

Hà Nội, ngày 18 tháng 7. năm 2025

To: HANOI STOCK EXCHANGE

First of all, VMG Media Joint Stock Company (VMG) would like to extend our respectful greetings and express our willingness for cooperation.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, guiding the periodic disclosure of information in the securities market, VMG Media Joint Stock Company would like to provide the following explanation regarding the fluctuation in Profit after corporate income tax on the Statement of Income for Q2 2025, which increased by over 10% compared to the same period in 2024:

Indicator	Q2 2025	Q2 2024 3	Difference	
1			4=2-3	5=4/3
Profit after corporate income tax	2,118,367,702	651,821,057	1,466,546,645	225%

The Profit after corporate income tax on the Financial Statements for Q1 2025 increased by 225% compared to the same period in 2024 due to the following reasons:

- Traditional business activities maintained strong growth momentum, with noticeable improvements in both output and operational efficiency.
- The citizen ID-based identity verification service continues to be deployed and has generated good sales.
- Several high-value fixed assets of the company have reached the end of their depreciation period.

The above explanation outlines the reasons for the fluctuation in Profit after corporate income tax on the Company's Financial Statements.

Respecfully,

Recipients:

- As stated above;
- Filed in archives.

CHAIRMAN OF THE BOARD OF

CÔNG TY
CÔ PHÂN
TRUYỀN THÔNG
VMG

NGUYEN HOÀNG NAM